

If you would like to apply for a grant, do some fund raising or volunteer, go to www.plymouthandcornwallcancerfund.org.uk for more details, or telephone the Secretary on: 01752 220587



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THE PLYMOUTH AND CORNWALL CANCER FUND

Registered Charity No. 262587



ANNUAL REPORT & FINANCIAL STATEMENTS

For the Year Ending
31st October, 2018

PLYMOUTH AND CORNWALL CANCER FUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2018

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THE PLYMOUTH AND CORNWALL CANCER FUND
NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 OCTOBER 2018

18 CREDITORS

	Unrestricted	Restricted	2018 Total	2017 Total
	£	£	£	£
Other creditors	2,000	-	2,000	2,000
Social security and other taxes	219	-	219	114
Accruals	925	-	925	902
	<u>3,144</u>	<u>-</u>	<u>3,144</u>	<u>3,016</u>

19 GRANT MAKING

	Grants to Institutions	Grants to Individuals	Total
Plymouth Hospitals NHS Trust	73,066	-	73,066
International Scientific Group	8,987	-	8,987
Hardship costs	-	9,772	9,772
	<u>82,053</u>	<u>9,772</u>	<u>91,825</u>

PLYMOUTH AND CORNWALL CANCER FUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

The trustees present their report together with the financial statements of the charity for the year ended 31 October 2018.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Reference and Administrative Details of the Charity, its Trustees and Advisors

Chairman: Mrs S Aspley

Vice-Chairman: Ms S Dennison

Trustees: Dr A Barwick
Mrs V Carse
Mrs H Churchward
Mrs J Cole
Mrs M Conbeer
Mrs P Elford
Mrs R Laney
Miss A O'Connor
Mrs S Savage
Mr M Walker

Secretary: Mr P W Harker

Treasurer: Mr M Webb

Registered Address: - Curtis Whiteford Crocker
87 & 89 Mutley Plain
Plymouth PL4 6JJ
Telephone: 01752 204444
E.Mail: honsec@pccf.org.uk

Administrative
Address:- 16 Wilderness Road
Mannamead
Plymouth
PL3 4RN
Telephone: 01752 220587
E.mail.admin@pccf.org.uk

Accountants: Thomas Westcott
Chartered Accountants
Plym House
3 Longbridge Road
Plymouth
PL6 8LT

Bankers: Barclays Bank Plc

Investments: M&G Investments

Charity Registered
Number: 262587

Governance, Decision-making and Recruitment and Appointment of Trustee Directors

The fund's governing constitution was adopted on 14 October 1971 and amended on 15 August 1973. The fund is a registered charity. New trustees are appointed on the nomination of the existing Trustees. Not more than one third of Trustees should be an employee. Appointments are made after taking into consideration the specific skills and knowledge of the appointee and the requirements of the board as a whole.

The Trustees have complied with their duty and with due regard to the guidance on public benefit given by the Charity Commission when exercising any powers or duties to which the guidance was relevant.

New Trustees are briefed on their legal obligations under charity law and the Trust deed. They are informed about the decision-making process and familiarised with the business plan and financial performance of the Charity. As soon as practical, new Trustees are introduced to the key employees. Specific training of Trustees is addressed as and when matters arise or a particular area is identified. The Trustees normally meet formally four times a year.

Objectives

The objectives of Plymouth and Cornwall Cancer Fund are;

- Improvement of local facilities for the diagnosis and treatment of cancer
- Improvement of local facilities for the care of cancer patients
- Assistance with the relief of hardship arising from cancer
- Promotion of cancer education
- Support of local research

Activities Undertaken

To achieve these objectives, we have;

- Continued funding to support Research Project in Plymouth - to look at cell sensitivity.
- Continued funding for a nurse undertaking a Research Project looking at support for Mesothelioma patients and their families
- Continued Funding for Colorectal Remote Monitoring System
- Funding towards development of molecular gene testing in Plymouth
- Funding for attendance of Study Days – Royal Marsden Hospital
- Continued part funding for Oncology & Palliative Care Chaplain over 3 years
- Continued funding of two part time Cancer Nurse Specialist Development posts at Derriford Hospital
- Funding towards a National Nursing Cancer Conference in Plymouth in 2019
- Part funding towards Health & Wellbeing Event for staff and patients in Plymouth
- Support for a Doctor undertaking an MSc Oncology Course
- Funding for Biological Safety Cabinet for more rapid diagnosis of Lung Cancer and improved Staff safety
- Continued funding to support staff costs of a Colorectal Cancer Follow up project
- Assistance towards travel costs to attend for treatment, additional clothing, bed linen or telephone costs represent the type of assistance sought. These requests are made to the

Charity through the Macmillan Mustard Tree Support Centre at Derriford Hospital where full financial assessments are made prior to application.

13 EMPLOYEES

The average number of employees of the charity during the year was 3 (2017: 3)

No employees received benefits of more than £60,000.

14 TRUSTEES EMOLUMENTS

	2018 £	2017 £
Trustees' emoluments	-	-

15 RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period.

16 TANGIBLE FIXED ASSETS

	Office Equipment £	Total £
Cost		
At 1 November 2017	3,655	3,655
Additions	984	984
At 31 October 2018	<u>4,639</u>	<u>4,639</u>
Depreciation		
At 1 November 2017	2,359	2,359
Charge for year	699	699
At 31 October 2018	<u>3,058</u>	<u>3,058</u>
Net book value at 31 October 2018	<u>1,581</u>	<u>1,581</u>
Net book value at 31 October 2017	<u>1,296</u>	<u>1,296</u>

17 DEBTORS

	Unrestricted £	Restricted £	2018 Total £	2017 Total £
Rent deposits - Shop	325	-	325	325
Rent deposits - Store	141	-	141	141
	<u>466</u>	<u>-</u>	<u>466</u>	<u>466</u>

THE PLYMOUTH AND CORNWALL CANCER FUND
 NOTES AND ACCOUNTING POLICIES
 YEAR ENDED 31 OCTOBER 2018

9 SUPPORT COSTS

	Unrestricted	Restricted	2018 Total	2017 Total
	£	£	£	£
Administration salary	6,813	-	6,813	6,963
Bank charges	13	-	13	-
Advertising	364	-	364	580
Postage and stationery	2,173	-	2,173	932
Accountancy - independent examination	622	-	622	900
Accountancy - financial advice	1,175	-	1,175	-
Telephone	590	-	590	-
Computer costs	300	-	300	-
Refreshments and sundries	546	-	546	670
Depreciation	699	-	699	495
	<u>13,294</u>	<u>-</u>	<u>13,294</u>	<u>10,540</u>

10 CAPITAL COMMITMENTS AND FUTURE FUNDING COMMITMENTS

There were no capital commitments or contingent liabilities at the year end.
 However, the charity has committed funds during the next financial year as follows:

General Fund	Payable within 12 months £	Payable over 12 months £
Palliative Care Chaplain	8,000	-
2 year Band 5 Nurse	32,147	-
Molecular testing equipment	7,000	-
Colorectal remote monitoring	18,424	-
Oncology nurse funding	23,691	23,692
Course fees	3,595	-
	<u>92,857</u>	<u>23,692</u>

The charity is under the control of the trustees. During the year there were no transactions with trustees or any organisation in which a trustee exercised a significant influence.

11 RESERVES

The Committee consider the level of reserves adequate to ensure the continued operation of the charity.

12 RISK MANAGEMENT

The Committee actively review the major risks which the charity faces on a regular basis and believe that there are controls in place to provide adequate resources in the advent of adverse conditions. The Committee have also considered other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

Summary of achievements

Total income in the financial year increased by nearly £200,000, due entirely to the receipt – in two payments – of the legacy outlined in last year's financial statements (note 16 to the 2017 accounts). This, in turn has led to a change in the presentation of the accounts, as turnover for the year exceeded £250,000.

Shop income increased by some 3% to nearly £45,000, which is heartening in difficult financial times for many people. Donations, other than the legacy, however, decreased sharply, due to cancelled events and delayed payment of promised monies. The efforts of our fundraiser are, nonetheless, to be applauded.

Eighty-Nine immediate cash grants were paid to cancer patients in 2017/2018 or their families with amounts ranging from £9.50 to £399.00.

The receipt of the legacy has enabled the Fund to increase financial support especially to the Hospital's training program for specialist cancer nursing.

Costs, overall, were relatively unchanged except that the Fund paid fees for advice on the investment of some of the legacy monies. It was decided that investment was required, at least in the short term, to obtain an improved return. The actual investments will be carried out in the next financial year. Meanwhile the value of existing investments has decreased by nearly 5%, due to market forces.

At the end of this financial year, the Fund is in a strong position financially – with adequate reserves to ensure the continuation of the charity – enabling it to meet its aims and objectives to deal with claims of hardship from cancer sufferers and to meet present commitments for equipment, training needs and pastoral support.

Chairman's report

2017/18 has been a busy year for the Plymouth and Cornwall Cancer Fund both on an administrative and fundraising front while continuing to raise the profile and promote our work in supporting local people suffering from cancer, their families, the staff and infrastructure that provide their care.

The General Data Protection Regulation came into effect in May 2018 and necessitated a review of our privacy policy to ensure compliance. At the same time, we conducted a review of all our policies and procedures to ensure the smooth running of the charity and consistency in our decision making. As with all reviews it was an arduous task, but a sense of satisfaction and reassurance on its completion. During this financial year we received notification of an amazing gift in the form of a legacy. So far, we have received £200,000, which has given the charity some financial security and an opportunity to the support the varied grant applications we receive.

We welcomed three new Trustees in 2017/18, bringing clinical experience to the Committee to advise on grant applications involving equipment, research, development projects and education. I believe we currently have a Committee that draws together a wealth of experience important in the function of the Charity.

In terms of grants approved, we have continued to support the provision of a Palliative Care Chaplain, two Clinical Nurse Specialist Development posts and a colorectal Nurse Specialist involved in a local follow up project, all at Derriford Hospital. We also agreed several pieces of equipment to be used in improving cancer care which included laboratory and surgical equipment. As in previous years the Charity has supported staff in pursuit of education, funding nurse development and MSc courses, a local national conference to be held next year and a local well-being event for staff and patients.

Relieving financial hardship again played a significant part in the work of the Charity, with over £9,000 given out in to cancer patients during the year. We believe that this aspect of support fundamental to our core values. Fundraising events took place throughout the region and our first local fundraising group was set up in Tavistock and Yelverton. Events varied large and small, from a fashion show and Antique Road Show style events to coffee mornings, and our thanks go to all the organisers for their support. There are also groups like the Good Grief Singers who raise money throughout the year, their loyalty and enthusiasm are much appreciated.

Our shop in Hyde Park, Plymouth continues to provide a significant income, which allows us to continue supporting local people affected by cancer and those who care for them. All this would not be possible without the sterling work done by our volunteers and the continued loyalty of local people.

As always, we are grateful to everyone associated with the Charity. Trustees, volunteers and fundraisers who gave up their time and energy in 2017/18, and have provided us with the platform to fulfil PCCF aims.

Investment Policy

The Charity seeks to produce the best financial return within an acceptable level of risk. All income streams from investments and deposits are to be used by the trustees to help carry out their charitable objectives on behalf of beneficiaries. The investment objective for the long-term reserves is to generate capital growth in excess of inflation over the long term. The investment objective for the short-term reserves is to preserve the capital value with a minimum level of risk. Assets should (wherever possible) be readily available to meet unanticipated cash flow requirements.

The key risk to the long-term reserves is inflation and the assets should be invested to mitigate this risk over the long term. The Trustees understand that this is likely to mean that investments will be concentrated in real assets and the capital value will fluctuate.

The long-term reserves should be widely diversified by asset class, geographical and individual stock exposure. The investment committee has commissioned an independent professional investment adviser to recommend a suitable asset allocation strategy and to review this annually.

The short-term reserves are held to provide financial security and may be required at short notice. As such, capital volatility cannot be tolerated and investment of these assets should be focused on security and accessibility.

The Trustees consider that the sum of at least £50,000 should be retained as free reserves to enable them to meet any future urgent requests rapidly. This policy is reviewed annually and reported to members at each AGM. The Charity has divided its reserves into those expected to be held for a long-time horizon and those that may be needed in the short term.

The trustees have decided to publish their ethical investment policy as follows:

In general, our trustees are obliged to consider the type of investment and avoid investing in any particular business that would for practical reasons conflict with the aims of Plymouth and Cornwall Cancer Fund or that might hamper the work of Plymouth and Cornwall Cancer Fund. Specifically, the trustees have considered such types of businesses for their long-term restricted and unrestricted funds and have decided to:

Exclude investment in companies which derive more than 10% of revenue from the tobacco industry on the grounds that these could fundamentally conflict with the Charity's aims as a cancer support charity. This applies to any direct investments in equities, corporate debt, property or pooled investment funds. The trustees will also bear this in mind when considering its selection of banks and other deposit holding institutions.

THE PLYMOUTH AND CORNWALL CANCER FUND NOTES AND ACCOUNTING POLICIES YEAR ENDED 31 OCTOBER 2018

5 INVESTMENT INCOME	Unrestricted £	Restricted £	2018 Total £	2017 Total £
Bank interest	76	15	91	2
COIF deposit interest	427	-	427	154
M&G Charifund	2,359	-	2,359	2,259
M&G Charibond	-	744	744	925
	<u>2,862</u>	<u>759</u>	<u>3,621</u>	<u>3,340</u>
6 GRANTS PAID	Unrestricted	Restricted	2018 Total	2017 Total
Palliative Care Chaplain	6,000	-	6,000	4,000
Equipment	8,987	-	8,987	10,000
Hardship grants	9,772	-	9,772	12,839
Courses and training	8,188	-	8,188	878
Band 6 Nurses	52,879	-	52,879	-
Ward upgrade	6,000	-	6,000	-
	<u>91,825</u>	<u>-</u>	<u>91,825</u>	<u>27,717</u>
7 CHARITY SHOP COSTS	Unrestricted	Restricted	2018 Total	2017 Total
Wages	6,240	-	6,240	5,280
Rent	12,600	-	12,600	12,600
Rates	1,114	-	1,114	900
Insurance	639	-	639	533
Light and heat	895	-	895	618
Telephone	366	-	366	595
Repairs and renewals	483	-	483	1,062
Postage and stationery	272	-	272	102
Sundries and refreshments	303	-	303	297
	<u>22,911</u>	<u>-</u>	<u>22,911</u>	<u>21,987</u>
8 FUNDRAISING COSTS	Unrestricted £	Restricted £	2018 Total £	2017 Total £
Salary	6,566	-	6,566	6,333
Travel	631	-	631	196
Postage and stationery	-	-	-	250
Sundries	-	-	-	1,935
	<u>7,197</u>	<u>-</u>	<u>7,197</u>	<u>8,714</u>

THE PLYMOUTH AND CORNWALL CANCER FUND
NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 OCTOBER 2018

1.8 Recognition of liabilities

Liabilities and related expenditure are recognised in the financial statements as soon as the charity becomes obliged to make a transfer of value to a third party.

1.9 Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments. Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received.

1.10 Incoming Resources - Charity Shop

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer and the amount of revenue can be measured reliably.

2 FUNDS ACCOUNTING

Funds held by the charity are as follows:

Unrestricted general funds: These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Fund: These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3 TAXATION

The Plymouth & Cornwall Cancer Fund is exempt from UK income and corporation tax as it is a registered charity.

4 INVESTMENTS

	2018 Market Value £	Cost £	2017 Market Value £	Cost £
General Fund				
3,084 M & G Charifund Income Units	<u>47,619</u>	<u>18,866</u>	<u>50,569</u>	<u>18,866</u>
Research Fund				
20,105,980 M & G Charibond Income Units	<u>24,688</u>	<u>21,714</u>	<u>25,446</u>	<u>21,714</u>

12

Pooled funds are funds in which a number of different investors invest. Because Plymouth and Cornwall Cancer Fund's specific ethical investment policy may not be able to be applied fully, or at all, in investments in pooled funds and indirect vehicles, it is essential that parameters are set for the use of pooled funds and indirect vehicles.

Any investment manager or adviser will be briefed accordingly of this ethical investment policy appendix (in conjunction with our investment policy) before being offered any contract or mandate to provide investment services or advice to our charity. The investment committee has appointed an independent professional investment adviser to carry out a process of investment manager selection.

The long-term reserves are invested in a blend of widely diversified Common Investment Funds (CIFs), Common Authorised Investment Funds (CAIFs) or retail investment funds, known as open ended investment company shares (OEICs) and/or unit Trusts (UTs) with suitable ethical investment policies in place. All funds are to be UK domiciled and regulated by the Financial Conduct Authority. The value of the Charity's long-term reserves will be monitored at least annually by the investment committee. An independent professional investment review is commissioned annually to analyse financial return, asset allocation and volatility and is presented to the investment committee. The investment committee manages the Charity's short-term cash deposit reserves. The investment committee monitors the short-term reserves at least annually.

This Investment Policy Statement was prepared by the investment committee of the Plymouth and Cornwall Cancer Fund to provide a framework for the management of its reserves. It will be reviewed every three years to ensure its continuing appropriateness.

Grant Making

Grants will be considered that:

- Improve local facilities for the diagnosis and treatment of cancer
- Improve local Equipment and facilities for the care of cancer patients
- Support local research
- Promote cancer education

To support your application, healthcare professionals and staff caring for patients will need to provide the following:

- Description of the request
- Why it's needed
- Why funding from PCCF is required
- How it will benefit patients
- Departmental support
- Total costs
- Any relevant evidence

If possible, all grant applications should be considered by the full Committee of Trustees. If a shorter timescale for a decision is needed eg the date for a study day is before the next scheduled Committee meeting, a decision can be made by three or more officers.

A letter indicating decision to be sent to the applicant with copy sent to the head of relevant department.

Any decisions taken between Committee meetings will be recorded at the next meeting.

Electronic records are kept for minimum of seven years. All hard copy records and relevant information are kept for seven years in a secure place. Any personal information held is not shared with any third party without gaining permission from the individual.

Hardship Grants

The PCCF will consider requests from local people with cancer or those that care for them, under the care of Derriford Hospital, Plymouth or other health organisations within its catchment area. This includes requests for:

- subsistence
- travel for patients, and carers (where appropriate)
- relief for hardship arising from cancer and its treatment

How to apply:

The Committee will only receive requests from a recognised health care professional on behalf of patients or their carer's. These health professionals include the Mustard Tree Benefits Advisor or delegated person (Telephone 01752 763672 for appointment), Cancer Nurse Specialists, Chemotherapy or Radiotherapy Staff.

Applications for financial assistance should include:

- Why the support is needed
- What the funding is for
- Confirmation that a financial assessment has been undertaken, that the patient has received all relevant entitlements and that the costs and expenses are reasonable.

On receipt of a grant application, approval will be sought from two Officers or Trustees, up to a maximum total payment of £500 per Applicant. Sometimes, applications for financial support come in instalments and grants can be approved up to £250 initially, and to up to a maximum total payment of £500 per Applicant.

Requests that exceed a total of £500 will be considered by at least three Officers before payment. A letter of confirmation of PCCF decision is sent to the applicant (with Information Leaflet) with payment and an email to the Health Professional/Macmillan Financial Advisor who made the application on the patient's/patient's family behalf (using patient's initials only).

When providing information to Trustees, the identity of an applicant is kept confidential, and only initials and place of residence to be used.

Copies of applications, decision letters and a copy of the cheque are kept for 7 years in a secure place, either as hard copies or electronically.

Electronic records are kept and, on a password, protected computer, using applicant's initials or reference number only to protect personal information.

Any personal information held is not shared with any third party without gaining permission from the individual.

Reserves

At the yearend reserves were £268,000. Expenditure spent on generating funds are approximately £45,000 and the charity has currently committed funds of £92,857 to grants (see note 10).

Therefore, the trustees consider the level of reserves appropriate to cushion existing activities from unexpected fluctuations in incoming resources and enable the charity to continue to function effectively.

Incoming Resources

The incoming resources in the year were £260,104 (2017: £66,281). Of this amount, £200,000 was from a legacy. The remaining income arose from donations (2018: £11,618 2017: £19,343), Investment income (2018: £3,621 2017: £3,340) and Charity shop income (2018: £44,865 2017: £43,598).

THE PLYMOUTH AND CORNWALL CANCER FUND NOTES AND ACCOUNTING POLICIES YEAR ENDED 31 OCTOBER 2018

1 ACCOUNTING POLICIES

1.1 Preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

1.2 Going concern

There are no material uncertainties about the charity's ability to continue.

1.3 Income or expenditure of exceptional size

A legacy was received in the year of £200,000. This has enabled The Plymouth & Cornwall Cancer Fund to make further investments as well as increase the grants that they pay supporting the objectives of the charity.

1.4 Assets

Assets shown in the statement of assets and liabilities are stated at cost, net of grants received.

1.5 Depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over its expected life, which in all cases is estimated at 4 years on a straight line basis.

1.6 Investments

Quoted investments are included in the balance sheet at current market value with realised and unrealised gains and losses on the investments credited/charged directly to the Statement of Financial Activities. All investments, including bank balances held as part of the investment portfolio, are included as fixed assets.

1.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.


FINANCIAL

THE PLYMOUTH AND CORNWALL CANCER FUND STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Fixed Assets					
Tangible Assets	16	1,581	-	1,581	1,296
Investments	4	47,619	24,688	72,307	76,015
		<u>49,200</u>	<u>24,688</u>	<u>73,888</u>	<u>77,311</u>
Current Assets					
Debtors	17	466	-	466	466
Cash in hand		187,422	9,368	196,790	72,071
		<u>187,888</u>	<u>9,368</u>	<u>197,256</u>	<u>72,537</u>
Creditors - amounts falling due within one year	18	3,144	-	3,144	3,018
Net Current Assets		184,744	9,368	194,112	69,521
Total Net Assets		<u>233,944</u>	<u>34,056</u>	<u>268,000</u>	<u>146,832</u>
Unrestricted Funds					
General Fund		233,944	-	233,944	112,776
Restricted Funds					
Research Fund		-	34,056	34,056	34,056
		<u>233,944</u>	<u>34,056</u>	<u>268,000</u>	<u>146,832</u>

Approved by the Trustees on 18 March 2019

Mrs S Aspley - Chairman



Mr M Webb - Hon. Treasurer



Resources Expended

The resources expended in the year totalled £135,227 (2017: £88,958). The increased income from the legacy allowed the fund to increase the grants paid out in the year. Grants paid increased from £27,717 to £91,825. The remainder of the expenditure was in line with the previous year. Costs of generating funds which is made up of Charity Shop expenditure, fundraising costs and support costs totalled £43,402 (2017: £41,241).

Net Movement in Funds

The net increase in realised funds for the year was £12,168 (2017: £293). Further details on the results for the year and on the movement in funds may be found in the Statement of Financial Activities on page 10 of the financial statements.

Approved by the Trustees on 18 March 2019

Mrs S Aspley - Chairman



Mr M Webb - Hon. Treasurer



PLYMOUTH AND CORNWALL CANCER FUND
 REPORT OF THE INDEPENDENT EXAMINER
 TO THE TRUSTEES OF PLYMOUTH AND CORNWALL CANCER FUND

I report on the accounts of the company for the year ended 31 October 2018, which are set out on pages 9 and 10.

Respective responsibilities of trustees and examiner

The Trustee Directors are responsible for the preparation of the accounts. The trustee directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

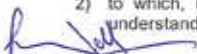
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts under section 132(1) of the Charities Act 2011, the statement of accounts does not comply with any of the requirements of regulation 8.

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


 P M Webb FCA
 Thomas Westcott
 Chartered Accountants
 3 Longbridge Road
 Marsh Mills
 Plymouth PL6 8LT

Date: 13 May 2019

THE PLYMOUTH AND CORNWALL CANCER FUND
 STATEMENT OF FINANCIAL ACTIVITIES
 YEAR ENDED 31 OCTOBER 2018

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
		£	£	£	£
Incoming resources					
Donations - including Gift Aid		11,618	-	11,618	19,343
Legacies		200,000	-	200,000	-
Investment income	5	2,862	759	3,621	3,340
Other activities to generate funds:					
Charity Shop		44,865	-	44,865	43,598
Total incoming resources		259,345	759	260,104	66,281
Resources expended:					
Charitable expenditure					
Grants paid	6	91,825	-	91,825	27,717
Costs of generating funds					
Charity Shop	7	22,911	-	22,911	21,987
Fundraising costs	8	7,197	-	7,197	8,714
Support costs	9	13,294	-	13,294	10,540
Total resources expended		135,227	-	135,227	68,958
Net incoming/(outgoing) resources before transfers or other recognised gains or losses		124,118	759	124,877	(2,677)
Net realised and unrealised gains/losses on investments		(2,950)	(759)	(3,709)	2,970
Gross transfers between funds		-	-	-	-
Net movement on funds		121,168	-	121,168	293
Total funds at 1 November 2017		112,776	34,056	146,832	146,539
Total funds at 31 October 2018		233,944	34,056	268,000	146,832